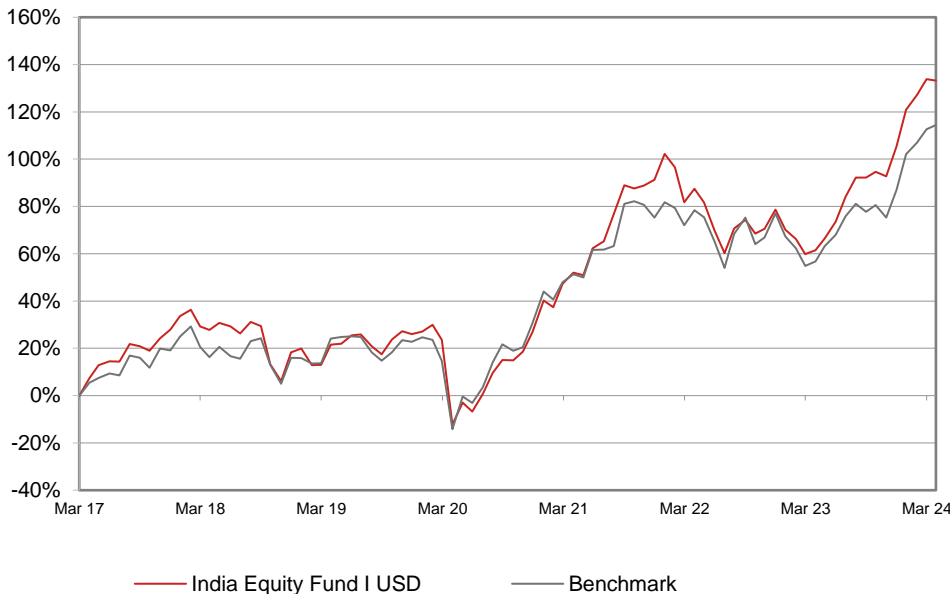


INVESTMENT OBJECTIVE

Aiming to achieve long-term capital growth through investment in an actively managed portfolio of Indian securities. A focused approach investing in 40-45 high conviction stocks. Stock selection is based on fundamental research, supported by a large number of visits to Indian companies by our highly experienced portfolio management team.

Past performance is not indicative of future returns.

CUMULATIVE PERFORMANCE (as at 31 March 2024)



FUND FACTS

Fund Size	1,719.3m USD
Fund managers	Vipul Mehta
Launch Date	01/03/2017
Base Currency	US Dollar
Pricing Frequency	Daily
Sector	India Equity
Benchmark	MSCI India
Domicile	Ireland

SHARE CLASS DETAILS

ISIN Code	IE00B3SHFF36
Bloomberg Ticker	NOINEIU
Minimum Initial Inv	1,000,000 USD
Minimum Further Inv	250,000 USD
Initial Charge	0.00%
Management Fee	0.75%
Total Expense Ratio	0.89%
Latest NAV per share	233.18 USD
Share Class Currency	USD
Dividend Frequency	n/a
Dividend Pay dates	n/a
Morningstar Rating	*****

TRADING DETAILS

Trading cutoff	13:00 GMT
Trading frequency	Daily
Valuation time	15:00 GMT
Settlement	T+3 (S) / T+4 (R)

RISK

Typically lower rewards, lower risk Typically higher rewards, higher risk



The table demonstrates where the fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the fund.

ANNUALISED PERFORMANCE (as at 31 March 2024)

	Since launch	1m	3m	1y	3y	5y
Fund	12.71%	-0.28%	5.55%	44.41%	15.34%	13.92%
Benchmark	11.38%	0.81%	6.07%	36.83%	12.31%	11.55%

DISCRETE PERFORMANCE (as at 31 March 2024)

	Mar 14 - Mar 15	Mar 15 - Mar 16	Mar 16 - Mar 17	Mar 17 - Mar 18	Mar 18 - Mar 19	Mar 19 - Mar 20	Mar 20 - Mar 21	Mar 21 - Mar 22	Mar 22 - Mar 23	Mar 23 - Mar 24
Fund				19.08%	-4.87%	-27.76%	73.10%	23.36%	-13.86%	44.41%
Benchmark				10.23%	6.75%	-30.86%	76.35%	17.86%	-12.17%	36.83%

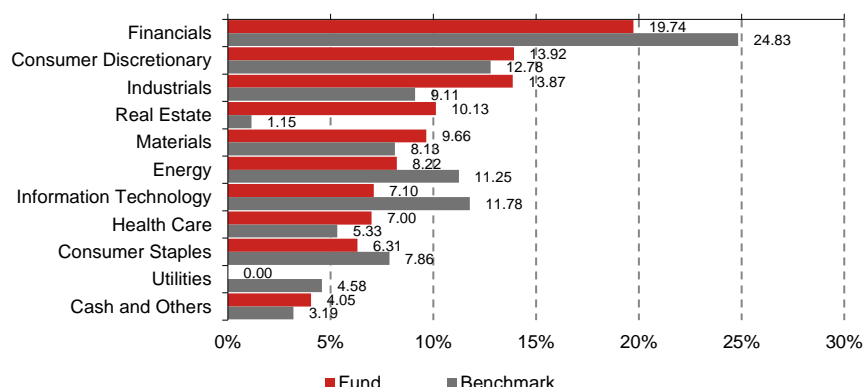
Source: NAMUK. Fund and Index performance is shown net of fees in local currency, on a single price basis with income reinvested into the fund.

VOLATILITY AND RISK

	3 Years
Alpha (excess annualised return)	3.04
Beta	0.83
Information Ratio	0.44
Tracking Error	6.98
Standard Deviation	14.58

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SECTOR BREAKDOWN



TOP HOLDINGS

ICICI Bank Ltd	8.88%
Reliance Industries Ltd	8.22%
Larsen & Toubro Ltd	4.78%
Macrotech Developers Ltd	4.52%
Ultratech Cement Ltd	4.44%
Tata Motors Ltd	4.08%
Kalyan Jewellers India Ltd	3.44%
DLF Ltd	3.38%
Indian Hotels Co Ltd	3.28%
Varun Beverages Ltd	3.26%

PORTFOLIO CHARACTERISTICS

Number of Holdings	44
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CONTACT DETAILS

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FUND MANAGERS



Vipul Mehta

Vipul Mehta has 30 years of investment experience and has been with Nomura since 2004.

IMPORTANT INFORMATION

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